

Worried about your exposure?

MANAGEMENT LIABILITY

FEATURES OF COVER

Insuring Clauses

- Directors & Officers
- Side C (Company/Entity Cover)
- Employment Cover
- Trustee Cover
- Crime Cover

Extensions

- Investigation Costs (Directors)
- Investigation Costs (Entity)
- Automatic Reinstatement (Non-Exec)
- Discovery Period
- Retirement Cover
- Outside Directorship
- New / Former Subsidiary
- Pollution Defence Costs
- Statutory Liability (Sub-Limited)
- Final Adjudication on Dishonesty
- Continuous Cover
- Public Relations
- Right to Contest
- Order of Payment
- Advancement of Defence Costs
- Fraud Investigation Cost
- Access to Specialist Legal Firms (DLA Phillips Fox, Minter Ellison, Moray & Agnew)
- Local Claims Handling
- NEW** Crisis Containment Cover (Sub-Limited)
- NEW** Preservation of Right to Indemnity
- NEW** Reinstatement on same loss for Non-Exec Directors
- NEW** OH&S Defence Costs for Insured Persons & Entity (Sub-Limited)
- NEW** Tax Audit Costs (Sub-Limited)
- NEW** Emergency Defence Costs (Sub-Limited)
- NEW** No Automatic Exclusion on Private Capital Raising
- NEW** Additional Coverage for Directors / Officers

A COMPLETE OFFERING

In addition to its 'Advantage' product, DUAL is pleased to announce an 'Essentials' offering specifically designed for the 'S' in the SME market, with turnover up to \$5M, ensuring management risks are fully covered. In line with this product offering, DUAL is releasing an enhanced 'Advantage' coverage which is targeted for companies with turnover greater than \$5M and certain complex industries. Competitive brokerage applies on both offerings.

essential

- Companies with turnover < \$5M
- Reduced Premiums
- Sub-limits
 - Insuring clause 2.2(e) - \$150,000
 - Extension 3.1(a) - \$500,000
 - Extension 3.1(b) - \$250,000
- Minimum Deductibles
 - Insuring clause 2.2(a),(b),(d),(f) - \$1,000
 - Insuring clause (c) \$2,500
 - Insuring clause (e) \$5,000
- Administration Fee \$75
- Industries other than: financial planners, stockbrokers, telecommunications, mining, insurance brokers, pharmaceuticals and solicitors

advantage

- Companies with turnover > \$5M
- Reduced Premiums
- Sub-limits
 - Insuring clause 2.2(e) - \$500,000
 - Extension 3.1(a) - Full limit
 - Extension 3.1(b) - \$500,000
- Minimum Deductibles
 - Insuring clause 2.2 - \$2,500 other than insuring clause 2.2(e) \$5,000
- Administration Fee \$175
- All industries

CLAIMS APPROACH

DUAL Australia has appointed an independent claims manager, Proclaim Management Solutions Pty Ltd, to manage all incident notifications and claims for policies issued by DUAL Australia. Proclaim was set up in 1999 and specialises in Professional Lines claims utilising in-house lawyers with a commercial focus to provide superior service. In addition to this, DUAL Australia has also appointed a panel of external lawyers (with representation in every state) to assist on complicated claims matters.

This document is only intended to be a summary of the highlights of the cover available. For full details, please refer to the actual policy wordings.